

**RESOLUTION 2023-09-02
OF THE
ADVANCE ALBANY COUNTY ALLIANCE
LOCAL DEVELOPMENT AUTHORITY**

WHEREAS, the mission of the Advance Albany County Alliance Local Development Corporation (the “Corporation”) is to foster economic development, promote increased employment and the development and retention of economic activity in Albany County, and to otherwise act in the public interest; and

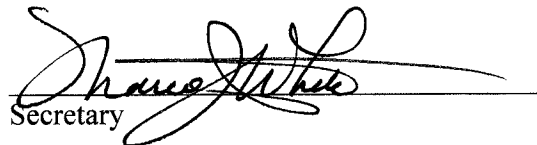
WHEREAS, pursuant to the American Rescue Plan Act of 2021 (“ARPA”) which provided \$350 billion in emergency funding for state, local, territorial, and Tribal governments to help mitigate the long-term effects of the COVID-19 Pandemic and to remedy the disparity between rising costs and falling revenues, Albany County (“County”) received \$59.3 million in two equal tranches (“ARPA Funding”), creating a historic opportunity to achieve fiscally responsible objectives that will shape the County’s recovery and future.

WHEREAS, the County has approved the allocation of a portion of the ARPA Funding towards three major primary priority areas: (i) Economic Growth and Recovery; (ii) Community Development and Public Health; and (iii) County Infrastructure and Workforce; and the County is presently accepting applications from

WHEREAS, in support of the Corporation’s mission, the Corporation desires to prepare and submit an application to the County seeking ARPA funding to support the Corporation’s economic development activities and programs; and

NOW, THEREFORE BE IT RESOLVED, that the Corporation is authorized to prepare and submit an application to the County for ARPA Funding under the identified priority area “Economic Growth and Recovery”, and if such application and funding is approved by the County, the Chief Executive Officer is authorized to negotiate and execute all required and related agreements/documents and to take any other necessary actions to accept and administer such ARPA Funding from the County.

Dated: September 27, 2023


Secretary

Motion made by: *Narducci, T*

Seconded by: *White, M*

Vote: *4-0*