

**RESOLUTION 2023-05-03
OF THE
ADVANCE ALBANY COUNTY ALLIANCE
LOCAL DEVELOPMENT AUTHORITY**

WHEREAS, the mission of the Advance Albany County Alliance Local Development Corporation (the "Corporation") is to foster economic development, promote increased employment and the development and retention of economic activity in Albany County, and to otherwise act in the public interest; and

WHEREAS, in direct support of its mission, the Corporation is reviewing the property known as the Al-Tech Specialty Steel brownfield site (the "Property") to determine the feasibility of converting the Property from its present dormant state to a use which will lead to increased economic activity in Albany County; and

WHEREAS, as part of such review the Corporation has applied for, and been awarded, a reimbursable grant award in the amount of \$40,000 from New York State Empire State Development ("ESD Grant") to partially cover the Corporation's expenses to complete a site feasibility study and preliminary site plan for the Property; and

NOW, THEREFORE BE IT RESOLVED, that the Chief Executive Officer is authorized to execute and all documents related to accepting the ESD Grant.

Dated: May 23, 2023


Secretary

Motion made by: *Rosen, K*

Seconded by: *Alexander, A*

Vote: *5-0*