

**RESOLUTION 2023-05-01  
OF THE  
ADVANCE ALBANY COUNTY ALLIANCE  
LOCAL DEVELOPMENT AUTHORITY**

**WHEREAS**, the mission of the Advance Albany County Alliance Local Development Corporation (the "Corporation") is to foster economic development, promote increased employment and the development and retention of economic activity in Albany County, and to otherwise act in the public interest; and

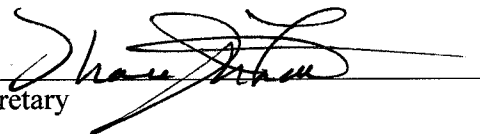
**WHEREAS**, in direct support of its mission, the Corporation is co-locating and sharing/providing services with certain Albany County entities/organizations whose missions are related and contribute to advancing and increasing economic activity in Albany County; and

**WHEREAS**, pursuant to Board authorization the Corporation entered into a sublease with the Albany County Land Bank Corporation ("Land Bank"), pursuant to which the Land Bank is a sublessee for a portion of the Corporation's offices at 111 Washington Avenue which commenced on December 1, 2022 for a term of least five (5) years; and

**WHEREAS**, during the term of the Land Bank sublease, it is in the interest of the Corporation to enter into an agreement with the Land Bank which documents those services which the Corporation shall provide to the Land Bank and the related consideration to be paid by the Land Bank to the Corporation for such services ("Shared Services Agreement"); and

**NOW, THEREFORE BE IT RESOLVED**, that the Chief Executive Officer is authorized to execute the Shared Services Agreement, and any other related/necessary documentation.

Dated: May 23, 2023

  
Secretary

Motion made by: *White, M*

Seconded by: *Rosen, R*

Vote: *5-0*