

**RESOLUTION 2025-03-02  
OF THE  
ADVANCE ALBANY COUNTY ALLIANCE  
LOCAL DEVELOPMENT AUTHORITY  
AUDIT COMMITTEE**

**WHEREAS**, the Advance Albany County Alliance Local Development Corporation (the "Corporation") is a "local authority" as defined within the Public Authorities Law ("PAL") of the State of New York; and

**WHEREAS**, pursuant to PAL, the Corporation has formed an Audit Committee and adopted a Committee Charter which provides that the Audit Committee shall be responsible for appointing the Corporation's independent auditor and reviewing and approving the Corporation's financial statements; and

**WHEREAS**, pursuant to prior Board action, the Corporation retained The Bonadio Group to audit the Corporation's 2024 Financial Statements and to perform the Corporation's independent audit for 2024; and

**WHEREAS**, the Committee has received and reviewed the 2024 Audited Financial Statements and the Independent Audit for 2024 with the independent auditor and staff; and

**NOW, THEREFORE BE IT RESOLVED**, that the Committee hereby approves 2024 Audited Financial Statements and accepts the Independent Audit, and the Corporation staff is directed to file the above referenced Reports with the appropriate offices and the Public Authorities Reporting Information Systems ("PARIS"), all in accordance with section 2800 of the New York Public Authority Law, and that such Reports be posted on the Corporation's website.

Dated: March 26, 2025

  
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Chairperson

Motion made by: Mr. Alexander

Seconded by: Mr. Cinquanti

Vote: Passed