

Procurement Report for Albany County Business Development Corporation

Fiscal Year Ending: 12/31/2024

 Run Date: 03/11/2025
 Status: UNSUBMITTED
 Certified Date : N/A

Procurement Information:

Question		Response	URL (If Applicable)
1.	Does the Authority have procurement guidelines?	Yes	1077709.88
2.	Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board?	Yes	
3.	Does the Authority allow for exceptions to the procurement guidelines?	No	
4.	Does the Authority assign credit cards to employees for travel and/or business purchases?	No	
5.	Does the Authority require prospective bidders to sign a non-collusion agreement?	No	
6.	Does the Authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents, or specifications for procurement contracts?	No	
7.	Did the Authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"?	Yes	
8.	Did the Authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?	No	
8a.	If Yes, was a record made of this impermissible contact?		
9.	Does the Authority have a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law?	No	

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Procurement Transactions Listing:

1. Vendor Name	Advanced Albany County Alliance LDC	Address Line1	111 Washington Ave
Type of Procurement	Other Professional Services	Address Line2	Suite 111
Award Process	Authority Contract - Non-Competitive Bid	City	ALBANY
Award Date	1/15/2021	State	NY
End Date		Postal Code	12210
Fair Market Value	\$1,077,709.88	Plus 4	
Amount	\$1,077,709.88	Province/Region	
Amount Expended For Fiscal Year	\$437,123.00	Country	United States
Explain why the Fair Market Value is Less than the Amount		Procurement Description	Agency Agreement

Additional Comments