

**RESOLUTION 2024-09-03**  
**OF THE**  
**ADVANCE ALBANY COUNTY ALLIANCE**  
**LOCAL DEVELOPMENT AUTHORITY**

**WHEREAS**, the mission of the Advance Albany County Alliance Local Development Corporation (the “Corporation”) is to foster economic development, promote increased employment and the development and retention of economic activity in Albany County, and to otherwise act in the public interest; and

**WHEREAS**, in direct support of its mission and pursuant to Resolution 2024-0101, the Corporation: (i) is actively progressing with the acquisition of two (2) tax parcels totaling approximately 58 acres and located in the Town of Colonie within the site formerly known as the “AI-tech Specialty Steel Site” (commonly known and described as 2A Lincoln Avenue (Tax Map No. 44.1-1-7.2) and 201 Spring Street Road (Tax Map No. 44.1-1-7.1)) on which Albany County has obtained a foreclosure judgment due to unpaid real property taxes which, due to their location and existing utility/energy infrastructure, have a significant potential to be redeveloped into properties which could contribute to increasing employment and development of economic activity in Albany County (“Redevelopment Properties”); and (ii) has negotiated and executed an agreement with NYSDEC (“NYSDEC Agreement”) which acknowledges that the Corporation is not a ‘responsible’ or liable party, owner or operator” and also provides the Corporation with significant liability protection; and

**WHEREAS**, in connection with and in support of its acquisition and development of the Redevelopment Properties, the Corporation desires to submit an application to NYS Empire State Development for FAST NY grant (“ESD Grant”), the proceeds of which grant program can be used to improve the shovel-readiness of existing, mature sites by funding improvements such as water infrastructure, sewer infrastructure, roads, electrical substations and power and gas lines, as well as prepare an emerging pipeline of future shovel-ready sites by addressing necessary pre-development site planning and reviews; and

**NOW, THEREFORE BE IT RESOLVED**, that the Chief Executive Officer is authorized to execute any and all documents with ESD (or other parties) related to: (i) applying for the ESD Grant; and (ii) if selected as an awardee, accepting the ESD Grant.

Dated: September 25, 2024

  
Alan Golberg, Board President

Motion made by: Ms. Zeliger

Seconded by: Mr. Alexander

Vote: Pass