

**RESOLUTION 2024-07-01
OF THE
ADVANCE ALBANY COUNTY ALLIANCE LOCAL
DEVELOPMENT AUTHORITY**

WHEREAS, the mission of the Advance Albany County Alliance Local Development Corporation (the “Corporation”) is to foster economic development, promote increased employment and the development and retention of economic activity in Albany County, and to otherwise act in the public interest; and

WHEREAS, pursuant to recently passed New York State legislation which was signed into law by Governor Hochul on June 28, 2024, a new public benefit corporation named the “Albany County Pine Hills Land Authority” (the “Authority”) was formed and created with the following specific statutorily-stated findings and purpose:

1. *The economic well-being of the county and the general welfare of its people require adequate, and accessible performing arts centers, athletic fields, educational facilities, and residential facilities.*
2. *The preservation and safeguarding of facilities at risk of being underutilized and becoming blighted is a matter of vital importance not only to the residents of the capital district but to all the state's residents and is, therefore, a matter of state concern.*
3. *In order to ensure a healthy economy for such area and to promote the general welfare of its residents, it is necessary to maintain and improve the college of Saint Rose facilities and services in the county of Albany in such a manner as to stimulate and promote a healthy economy.*
4. *The general health and welfare of the state's residents requires coordinated operation of the college of Saint Rose facilities and services in the county of Albany by a public benefit authority.*
5. *The purposes of such authority shall be: (a) to promote accessible, efficient and economically productive use of the facilities; (b) to acquire, construct, reconstruct, continue, develop, equip, expand, improve, maintain, finance, and operate the college of Saint Rose facilities and services within the county of Albany; (c) to stimulate and promote economic development; and (d) to make contracts and leases and to execute all instruments necessary or convenient for its corporate purposes; and*

WHEREAS, the statutory purposes of the Authority have significant overlap with and directly support the Corporation’s stated mission of increasing economic development/activity within Albany County, and as such the Corporation is explicitly included with the Authority’s enabling legislation on multiple instances including: (i) specific authorization for the Authority

to enter into “Joint Service Agreements” with the Corporation; (ii) specific direction for the Authority to coordinate with the Corporation in the appointment of the Authority’s officers, employees and agents; and (iii) specific direction for the Authority to coordinate with the Corporation (with the consent of the County Executive) to use County employees, agents, consultants and facilities of the County; and

WHEREAS, in direct support of the Corporation’s mission, the Corporation desires to immediately begin to provide necessary and relevant support to the Authority in achieving and executing the Authority’s stated purposes; and

NOW, THEREFORE BE IT RESOLVED, that the CEO of the Corporation is authorized to take any and all actions for the Corporation to support the Authority’s stated purposes, including but not limited to: (i) negotiate and execute agreements/documents with the Authority and/or third parties to support the Authority’s purpose; (ii) expend Corporation funds and utilize Corporation employees/agents to support the Authority’s purpose; and (iii) take any other necessary or related steps and actions for the Corporation to support the Authority’s purpose.

Dated: July 17, 2024


Alan Golberg, Board President

Motion made by: Mr. Rosen

Seconded by: Mr. Aleander

Vote: Passed