

Annual Report for Advance Albany County Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/31/2023

Status: CERTIFIED

Certified Date: 03/31/2023

Real Property Acquisition/Disposal List

| | |
|--|-------------------------|
| Address Line1 | 111 Washington Ave |
| Address Line2 | Suite 100 |
| City | ALBANY |
| State | NY |
| Postal Code | 12210 |
| Plus4 | |
| Province/Region | |
| Country | USA |
| Property Description | Office Building |
| Estimated Fair Market Value | \$94,813.50 |
| How was the Fair Market Value Determined? | Appraisal |
| Transaction Type | ACQUISITION |
| If Other, Explain | |
| Transaction Date | 11/1/2022 |
| Purchase Sale Price | \$94,813.50 |
| Lease Data (If Applicable) | |
| Market Rate(\$/square foot) | 15.5 |
| Lease Rate(\$/square foot) | 15.5 |
| Lease Period (months) | 60 |
| Organization | 111 Washington Ave LLC |
| Last Name | |
| First Name | |
| Address Line1 | 20 Corporate Woods Blvd |
| Address Line2 | |
| City | ALBANY |
| State | NY |
| Postal Code | 12211 |
| Plus4 | |
| Province/Region | |
| Country | United States |
| Relation With Board member/senior authority management? | No |

Annual Report for Advance Albany County Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/31/2023

Status: CERTIFIED

Certified Date: 03/31/2023

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Annual Report for Advance Albany County Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/31/2023

Status: CERTIFIED

Certified Date: 03/31/2023

Property Documents

| Question | | Response | URL (If Applicable) |
|----------|---|----------|---|
| 1. | In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared? | Yes | https://www.advancealbanycounty.com/about/meetings/ |
| 2. | Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property? | Yes | https://www.advancealbanycounty.com/about/meetings/ |
| 3. | In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines? | Yes | N/A |