



ALBANY COUNTY BUSINESS  
DEVELOPMENT CORPORATION  
**AL TECH LOAN FUND**  
FINANCING TO FUEL BUSINESS GROWTH

**Board of Directors Meeting Minutes  
September 15, 2022**

DIRECTORS PRESENT	Allen Maikels, Marcus Pryor, Pamela Lansing, Jeffrey Stone, Sean Ward
DIRECTORS ABSENT	Andrew Joyce, George Penn
COUNSEL PRESENT	Madeline Kauffman
AACA STAFF PRESENT	Kevin O'Connor, Melanie LaRose, Kevin Catalano, Luc Rogers
GUEST PRESENT	Caitlin O'Brien, representing Albany County Legislature Chairman- Andrew Joyce Amy Thompson- CFO-For Hire/BST

Mr. Maikels called the meeting to order at 8:35 a.m. Recognizing the expiration of the Governor's Executive Order and noted that ACBDC Board meetings after today will be held in person, subject to the ACBDC's possible consideration of (i) adoption of a new form of Resolution regarding videoconferencing and (ii) compliance with a recently adopted law. The purpose of this meeting was, in part, to introduce new Board member Sean Ward, and to address any questions concerning the IRS Form 990 sent with this meeting's Board packet. Any votes taken during this meeting will be ratified at our next in-person meeting

Mr. Maikels presented the Minutes from the May 19, 2022, meeting. Mr. Lansing motioned to approve, Mr. Pryor seconded, Mr. Ward abstained, and all were in favor.

Mr. O'Connor introduced a new Board, Mr. Sean Ward an appointment from the Legislature (majority party seat). Mr. Maikels motioned to acknowledge and accept the appointment from the Legislature, Mr. Stone seconded, and all were in favor.

Ms. Thompson presented July 2022, Financials. Mr. Stone motioned to approve, Mr. Ward seconded, and all were in favor.

Mr. Maikels presented the ACBDC 990, Ms. Lansing motioned to approve, Mr. Stone seconded, and all were in favor.

Ms. Thompson presented the ABO Multi-Year Budget, Mr. Stone motioned to approve, Ms. Lansing seconded, and all were in favor.

Ms. Thompson presented the Alliance Voucher (Q2), Mr. Ward motioned to approve, Mr. Stone seconded, and all were in favor.

Mr. O'Connor gave the Alliance CEO Report. Updates on Plug Power, Albany County ARPA process, potential County Executive appointee, Shovel Ready/NY Forward opportunity.

Mr. Catalano gave a brief update prospective loans in the pipeline, and in process of working with counsel to modify the corporate documents to reflect the Advance Albany County Alliance board seat.

The Board upon a majority vote of all members, determined to conduct an executive session for the purpose of discussing the proposed lease of certain real property, publicity of which would substantially affect the value thereof. Following the conclusion of executive session, the board returned to the open meeting. No actions were taken in Executive Session

Mr. Ward motioned to adjourn the meeting at 9.31 a.m., Mr. Stone seconded, and all were in favor.

Respectfully submitted,

A handwritten signature in cursive script that reads "Allen Maikels Sec/Treas".

Allen Maikels, Secretary/Treasurer

Date: