

**ADVANCE ALBANY COUNTY ALLIANCE LOCAL DEVELOPMENT
CORPORATION BOARD OF DIRECTORS
5/3/22 MEETING MINUTES
Board Meeting**

Minutes

A Regular Meeting of the Advance Albany County Alliance Local Development Corporation was held on Tuesday, May 3, 2022, at 8:30am at Columbia Development Companies, 302 Washington Ave Ext., Albany, New York, 12203. Note that videoconferencing was used by one or more of the Members to participate in the meeting. Members of the public were able to view and/or listen to the Board meeting by utilizing an internet link provided in the meeting notice.

The following Directors were present at, and participated in, the meeting:

- Alan Goldberg
- Alan D. Alexander
- Tom Nardacci
- Marcia White
- Rich Rosen

Director Coach Carmen Duncan was excused.

Also present at the meeting were:

- Kevin O'Connor, Director of Economic Development, Albany County and CEO, AACA
- Melanie LaRose, Executive Assistant to CEO, AACA
- Kevin Catalano, Senior Vice-President & Director of Commercial Lending
- Caitlin O'Brien, Chief of Staff, Albany County Legislature
- Lucas Rogers, Economic Development & Sustainability Coordinator, Albany County
- Thomas M. Owens, Esq.
- Amy Thompson, Senior Associate, BST CFO-For-Hire
- Brandon Stabler, Columbia Development Companies
- Samantha Toews, Columbia Development Companies

The Directors called the meeting to order at 11:02am.

1. The first order of business was the Approval of Minutes of the March 23, 2022, Regular Board Meeting. After discussion, upon a motion made by Mr. Alexander, seconded by Mr. Nardacci, and carried pursuant to a unanimous vote, the Directors:

RESOLVED, that the minutes of the March 23, 2022 Regular Board Meeting are approved.

2. The next order of business was the Finance Committee. Mr. Alexander reviewed the quarterly budget results (executed vs. planned).

3. The next order of business was the Governance Committee. Ms. White reviewed the summary results of the confidential board survey.

4. The next order of business was the CEO Report & Project Update. Mr. O'Connor gave an update on the 106 South Pearl St/South End Grocery project, the Shovel Ready Site Analysis,

Plug Power project & the 2022 IPF Conference. Mr. O'Connor then had Mr. Catalano provide the Board with an update on the AI Tech Loan Fund activity.

5. The next order of business was Open Discussion. Mr. Nardacci gave an update on the Albany International Airport.

6. The next order of business was Executive Session. The board agreed there was no reason to go into executive session.

There being no other business to consider, the meeting was adjourned at approximately 12:09 pm.


Secretary
Board Minutes as Approved by Board on July 27, 2022