



**Board of Directors Meeting Minutes
April 25, 2022**

DIRECTORS PRESENT Allen Maikels, Marcus Pryor, Pamela Lansing, Jeffrey Stone, George Penn

DIRECTORS ABSENT Andrew Joyce

COUNSEL PRESENT Madeline Kauffman

AACA STAFF PRESENT Kevin O'Connor, Melanie LaRose, Kevin Catalano, Luc Rogers

GUEST PRESENT Caitlin O'Brien, representing Albany County Legislature Chairman- Andrew Joyce
Amy Thompson- CFO-For Hire/BST

Mr. Maikels called the meeting to order at 8:39 a.m.

Mr. Maikels presented the Minutes from the March 17, 2022, meeting. Ms. Lansing motioned to approve, Mr. Stone seconded, and all were in favor.

Ms. Thompson presented March 2022, Financials. Ms. Lansing motioned to approve, Mr. Pryor seconded, and all were in favor.

Ms. Thompson presented Agency Voucher to reimburse the Alliance for first quarter expenses. Mr. Stone motioned to approve, Ms. Lansing seconded, and all were in favor.

Mr. Catalano presented New Loan Request for 1020 Adventures, LLC. Mr. Maikels motioned to approve, Ms. Lansing seconded, and all were in favor. Once all conditions precedent to closing have been satisfied, the ACBDC is authorized to fund and close the loan transaction, including the execution by the Advance Albany County Alliance, as agent of ACBDC, of all documents required to be executed in connection therewith.

Mr. Catalano presented Renewal for The Two Betty's. Ms. Lansing motioned to approve, Mr. Pryor seconded, and all were in favor.

Mr. Catalano started Other Business providing the Board an update on some new request as well as current interest rates. Mr. O'Connor gave an update on Advance Albany County Alliance- STAGE Act, 2022 IPF Conference, Albany County Shovel Ready Site Analysis, and the Broadband project.

Ms. Lansing motioned to adjourn the meeting at 9:05 a.m., Mr. Pryor seconded, and all were in favor.

Respectfully submitted,


Allen Maikels, Secretary/Treasurer