



Albany County Business Development Corporation:

Board Committee: 2017 Audit Committee

Representative from Albany County: Sean E. Ward, Chairman County Legislature

Representative from Capital Regional Chamber: Mark N. Eagan, CCE

ACBDC Board Treasurer: Allen F. Maikels, CPA

Established in 2009, the basic purpose and responsibility of the Audit Committee shall be to advise and assist the Board in fulfilling its responsibilities for the corporation in connection with monitoring the integrity of the corporation's financial statements financial and accounting practices, internal controls, performance of external compliance with laws, regulations, and policies that may have a material impact on the financial statements of the corporation. The Audit Committee shall be directly responsible for the appointment, replacement, compensation, and oversight of the work of the independent auditors, and the independent auditors shall report directly to the Audit Committee.