



**Audit Committee Meeting Minutes
March 20, 2025**

DIRECTORS PRESENT	Marcus Pryor, Diana Ostroff, Alan Alexander, Caitlin O'Brien, and Susan Pedo
EXCUSED DIRECTORS	Jeffrey Stone, Allen Maikels, Michel McLaughlin, and Daniel Scarring
COUNSEL PRESENT	John Hartzell
AACA STAFF PRESENT	Kevin O'Connor, Amy Thompson, Kevin Catalano, Antionette Hedge, and Sara Paulsen
GUESTS	Kevin Testo, and Samuel Zadrozny

Mr. Pryor called the meeting to order at 8:43 a.m. and then read the roll call and it was determined that there was a quorum.

Presentation of 2024 Audit & PARIS Filings

Kevin Testo and Samuel Zadrozny of The Bonadio Group provided an overview of the 2024 Audit Report and the required NYS Public Authorities Reporting Information System ("PARIS") Filings. All audit procedures were completed and were unmodified and unqualified. Mr. Zadrozny reviewed the auditor's responsibilities regarding the Financial Statements. Mr. Zadrozny was able to confirm 100% of the outstanding loans. Mr. Testo provided the examination procedure and confirmed it as a positive assurance report. Ms. Pedo made a motion to approve the 2024 Audit. Mr. Alexander seconded the motion; all those voting on the motion voted in favor. Ms. Ostroff made a motion to approve the PARIS Filings. Ms. Pedo seconded the motion; all Board members in attendance voted in favor.

There was no Executive Session

Mr. Alexander made a motion to move to adjourn the meeting at 9:02 a.m. and Ms. Ostroff seconded the motion; all members of the Board in attendance voted in favor.

Respectfully submitted,

Diana Ostroff, Secretary