



ALBANY COUNTY BUSINESS
DEVELOPMENT CORPORATION
ALTECH LOAN FUND
FINANCING TO FUEL BUSINESS GROWTH

**Board of Directors Meeting Minutes
February 17, 2022**

DIRECTORS PRESENT Allen Maikels, Marcus Pryor, Pamela Lansing, Jeffrey Stone

DIRECTORS ABSENT Andrew Joyce, George Penn

COUNSEL PRESENT Madeline Kauffman

AACA STAFF PRESENT Kevin O'Connor, Melanie LaRose, Luc Rogers

GUEST PRESENT Caitlin O'Brien, representing Albany County Legislature Chairman- Andrew Joyce
Amy Thompson, CFO-For Hire/BST

Mr. Maikels called the meeting to order at 8:32 a.m.

Mr. Maikels presented the minutes from the January 20, 2022, meeting. Ms. Lansing motioned to approve, Mr. Stone seconded, and all were in favor.

Ms. Thompson presented December 31, 2021 Financials. Mr. Pryor motioned to approve, Ms. Lansing seconded, and all were in favor.

Mr. Maikels presented the 3rd and 4th Quarter Alliance Voucher. Ms. Lansing motioned to approve, Mr. Stone seconded, and all were in favor.

Mr. Maikels presented the following as they pertain to the Authorities Budget Office annual requirements:

Acknowledgment of Fiduciary Duty,

Review/Approve Mission Statement & Annual Performance Measurement & Report,

Provided Confidential Board Evaluation Forms,

Confirmed required ABO Board Member Training status,

Mr. Pryor motioned to approve, Mr. Stone seconded, and all were in favor,.

Mr. Maikels reviewed the Investment Policy and Investment Portfolio,

Mr. Stone motioned to approve, Ms. Lansing seconded, and all were in favor.

Mr. Stone motioned to adjourn the meeting at 8:54 a.m., Ms. Lansing seconded, and all were in favor.

Respectfully submitted,

Allen Maikels, Secretary/Treasurer