

Budget Report for Albany County Business Development Corporation  
 Fiscal Year Ending: 12/31/2023

**Budget & Financial Plan Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

		Last Year	Current Year	Next Year	Proposed	Proposed	Proposed
		2021	2022	2023	2024	2025	2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$13,500.00	\$3,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
	Rentals & Financing Income	\$433,158.84	\$367,462.00	\$392,462.00	\$417,462.00	\$442,462.00	\$467,462.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$2,331.62	\$1,000.00	\$1,280.00	\$1,400.00	\$1,600.00	\$1,800.00
	Other Non-Operating Revenues	\$2,008,697.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$2,457,687.46</b>	<b>\$371,462.00</b>	<b>\$398,742.00</b>	<b>\$423,862.00</b>	<b>\$449,062.00</b>	<b>\$474,262.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Professional Services Contracts	\$338,212.54	\$220,000.00	\$231,000.00	\$243,000.00	\$255,000.00	\$267,750.00
	Other Operating Expenditures - loan loss reserves	\$0.00	\$30,000.00	\$50,000.00	\$60,000.00	\$60,000.00	\$60,000.00
		<b>\$338,212.54</b>	<b>\$250,000.00</b>	<b>\$281,000.00</b>	<b>\$303,000.00</b>	<b>\$315,000.00</b>	<b>\$327,750.00</b>
<b>Non-Operating Expenditures</b>							
	Other Non-Operating Expenditures	\$4,557,023.16	\$36.00	\$500.00	\$500.00	\$500.00	\$500.00
<b>Total Expenditures</b>		<b>\$4,895,235.70</b>	<b>\$250,036.00</b>	<b>\$281,500.00</b>	<b>\$303,500.00</b>	<b>\$315,500.00</b>	<b>\$328,250.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over</b>		<b>-\$2,437,548.24</b>	<b>\$121,426.00</b>	<b>\$117,242.00</b>	<b>\$120,362.00</b>	<b>\$133,562.00</b>	<b>\$146,012.00</b>