

2022 Results

1. Board of Directors approved 6 loans in the amount of \$938,700.
2. Alliance, as agent for the ACBDC worked with closing counsel to close 4 loans in the amount of \$1,130,000.
3. Number of jobs created and retained since 2006 is, 1,656 and 2,832 respectively.
4. Loans closed leveraged \$2,433,500 in bank financing and \$1,888,612 in owner's equity, leading to total investments in Albany County of \$5,452,112.
5. There is one loan in default in the amount of \$25,979.32, the loan is scheduled to be written off in 2023.