



Governance Committee Meeting

AGENDA

January 22, 2025, at 8:30 am
111 Washington Ave, Suite 100, Albany, NY 12210
Conference Room

1. Welcome Laura Zeliger, Chair
2. Roll Call for Record Laura Zeliger, Chair
3. Review Draft Board Resolutions Thomas Owens, Esq.
 - a. Election of Board Officers
 - b. Annual Review/Approval of Policies – Procurement, Property Disposition & Acquisitions, and Investment
 - c. Approve Mission Statement & 2025 Performance Goals
4. Adjournment Laura Zeliger, Chair



**Board of Directors Meeting
Roll Call**

January 22, 2025, at 8:30 am
111 Washington Ave, Suite 100, Albany, NY 12210
Conference Room

Board Members	Present/Excused / Absent
Laura Zeliger, Chair	
Alan Goldberg, Member	
Rich Rosen, Member	
Alan Alexander, Member	Excused
Mike Cassidy, Member	
Michael Cinquanti, Member	
Helen Brooks, Member	
Caitlin O'Brien, Ex-Officio J. Cunningham	
Michael McLaughlin, Ex-Officio, D. McCoy	

**RESOLUTION 2025-01-01
OF THE
ADVANCE ALBANY COUNTY ALLIANCE LOCAL
DEVELOPMENT CORPORATION**

WHEREAS, pursuant to Article IV of the Authority’s Bylaws, the following Authority Members were nominated and elected to serve in the below Officer positions for the Authority during the Authority’s Annual Meeting on January 22, 2025:

CHAIRPERSON	Alan Goldberg
VICE CHAIRPERSON	Rich Rosen
SECRETARY	Helen Brooks
TREASURER	Alan Alexander

NOW THEREFORE, IT IS RESOLVED that the Authority recognizes the above Officers have been duly elected to serve in the Officer positions for the Authority as enumerated below adjacent to their names:

CHAIRMAN	Alan Goldberg
VICE CHAIRMAN	Rich Rosen
SECRETARY	Helen Brooks
TREASURER	Alan Alexander

Dated: January 22, 2025

Secretary

Motion made by:

Seconded by:

Vote:

**RESOLUTION 2025z-01-02
OF THE
ADVANCE ALBANY COUNTY ALLIANCE
LOCAL DEVELOPMENT AUTHORITY**

WHEREAS, the Advance Albany County Alliance Local Development Corporation (the "Corporation") is a "local authority" as defined within the Public Authorities Law ("PAL") of the State of New York, and as such, the Corporation shall review and approve certain Corporation policies; and

WHEREAS, pursuant to, and in accordance with PAL, the Corporation has completed its annual review of the following policies:

- Procurement Guidelines;
- Property Disposition and Acquisition Policies; and
- Investment Guidelines.

NOW, THEREFORE BE IT RESOLVED, that the above polices/directives are approved by the Corporation.

Dated: January 22, 2025

Secretary

Motion made by:

Seconded by:

Vote:

**RESOLUTION 2025-01-03
OF THE
ADVANCE ALBANY COUNTY ALLIANCE
LOCAL DEVELOPMENT AUTHORITY**

WHEREAS, the Advance Albany County Alliance Local Development Corporation (the “Corporation”) is a "local authority" as defined within the Public Authorities Law ("PAL") of the State of New York, and as such, the Corporation shall annually “reexamine its mission statement and measurements . . . and publish a self-evaluation based on the stated measurements”; and

WHEREAS, pursuant to, and in accordance with PAL, the Corporation has completed its annual review of its mission statement, performance goals and 2024 results:

NOW, THEREFORE BE IT RESOLVED, that the attached “Authority Mission Statement and Performance Measurements Report” is approved by the Corporation.

Dated: January 22, 2025

Secretary

Motion made by:

Seconded by:

Vote:

Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority: Advance Albany County Alliance Local Development Corporation

Public Authority's Mission Statement: To collaborate with public, private, and nonprofit interests to create robust economic opportunity for all residents by diversifying the County's economy through the growth, expansion and attraction of business activity, promotion of strategic infrastructure projects and the active promotion of the County as a business-friendly location.

Date Adopted: January 25, 2023

List of Performance Goals (If additional space is needed, please attach):

- Identify and fill gaps that exist in Albany County's Economic Development Ecosystem and Align Regional Resources
- Create, retain and attract Top Talent Around Growth Sectors

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? ***The Board of Directors of the Advance Albany County Alliance have reviewed the mission statement.***
2. Who has the power to appoint the management of the public authority? ***Advance Albany County Alliance Board of Directors are appointed pursuant to its bylaws from both the Albany County Executive and the Chairperson of the Albany County Legislature. The Board appoints the officers and executive management of Advance Albany County Alliance.***
3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? ***Advance Albany County Alliance Board appoints management who are best qualified to execute the mission of Advance Albany County Alliance. Management serves at the pleasure of the Board of Directors.***

4. Briefly describe the role of the Board and the role of management in the implementation of the mission. ***The Board of Directors is an independent body responsible for control and management of the affairs and property of Advance Albany County Alliance and to adopt rules, regulations, and policies governing Advance Albany County Alliance. The Board looks to management to implement said policies. The Board of Directors shall ensure overall financial accountability and hire management to oversee the day-to-day affairs of Advance Albany County Alliance in the execution of its mission.***

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? ***Yes. This "Mission Statement and Performance Measurements Report" was reviewed with the Board.***

Authorities Budget Office Policy Guidance



2024 Results

1. Assumed staff management responsibility for the Albany County Pine Hills Land Authority
2. Won a qualifying bid for the purchase of The College of Saint Rose
3. Assumed staff management responsibility for the Culture & Arts Council and awarded grant money.
4. Assumed responsibility for the demolition of Central Warehouse
5. Successfully acquired 106 S. Pearl St property.
6. Approved three STAGE Grant applications for a total of \$1,781,000
7. Funded one STAGE Grant to TCI of New York for \$150,000
8. Created 4,151 construction jobs in the first year. Another 1,583 permanent job because of the project.